

DEEPAK SEHGAL & CO.  
CHARTERED ACCOUNTANTS  
H.NO.323,SECTOR-IA,  
TRIKUTA NAGAR EXTN.,  
JAMMU-180012.

(O)01912950747  
(M)9419190682

## INDEPENDENT AUDITOR'S REPORT

To,  
The Members of,  
Model Institute of Education and Research,  
Jammu.

### Report on the Financial Statements

We have audited the accompanying financial statements of MODEL INSTITUTE OF EDUCATION AND RESEARCH, B.C. ROAD, JAMMU which comprise Balance Sheet as at 31<sup>st</sup> March, 2021, the Statement of Profit and Loss account and cash flow statement for the year then ended and a Summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of MODEL INSTITUTE OF EDUCATION AND RESEARCH, B.C. ROAD, JAMMU in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities, selection and application of appropriate accounting policies, making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing Standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances; but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> of March, 2021, its Profit and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2017 (the Order) issued by the Central Government of India in terms of sub Section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 & 4 of the order; to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that :
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss, and cash flow statements dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
  - f) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2021 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2021 from being appointed as a directors in terms of section 164(2) of the Act.





- g) With respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure "B".
- h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) As informed to us the Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Deepak Sehgal & Co.  
CHARTERED ACCOUNTANTS  
FRN: 08625N

CA. Deepak Sehgal

M.No. : 087369

Place: Jammu

Date: 02/08/2021

UDIN:- 21087369AAAAHV6280

**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF MODEL INSTITUTE OF EDUCATION AND RESEARCH, JAMMU**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2021:-

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets. The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(b) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

(c) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

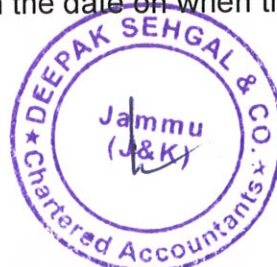
(d) That the company has an adequate internal control system commensurate with the size of the company and the nature of its business for the purpose of purchase of inventory and fixed assets and for the sale of goods and services. There is no continuing failure to correct major weaknesses in internal control system.

(e) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

(f) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

(g)

a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. . According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March, 31, 2021 for a period of more than six months from the date on when they become payable.





b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

(h) That in case of a company which has been registered for a period not less than 5 years, its accumulated losses at the end of financial year are not less than 50% of its net worth and whether it has incurred cash losses in such financial year and in the immediately preceding financial year.

(i) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

(j) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

(k) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

(l) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

(m) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

(n) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(o) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

(p) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.



(q) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For Deepak Sehgal & Co.

CHARTERED ACCOUNTANTS

FRN: 08625N

Deepak Sehgal

M.No.: 087369

Place: Jammu

Date: 02/08/2021

UDIN:- 21087369AAAAHV6280



## **ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF MODEL INSTITUTE OF EDUCATION AND RESEARCH, JAMMU**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **MODEL INSTITUTE OF EDUCATION AND RESEARCH, JAMMU** as on 31<sup>ST</sup> March, 2021 in conjunction with our audit of the standalone financial statements of the company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India." These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company,

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company, and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2021 based on "the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance note on audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India.

For Deepak Sehgal & Co.

CHARTERED ACCOUNTANTS

FRN: 08625N

Deepak Sehgal

M.No. 087369

Place : Jammu

Date : 02/08/2021

UDIN:- 21087369AAAAHV6280



**M/S MODEL INSTITUTE OF EDUCATION & RESEARCH, B.C. ROAD, JAMMU**  
**BALANCE SHEET AS AT 31ST MARCH, 2021**

S.No.	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	1	2	3	4
I.	<b>EQUITY AND LIABILITIES</b>			
-1	<b>Shareholder's Funds</b>			
(a)	Share Capital	1	558981123.18	530348773.82
(b)	Reserve & Surplus			
(c)	Money received against share warrants			
-2	<b>Share application money pending allotment</b>			
-3	<b>Non-Current Liabilities</b>			
(a)	Long Term borrowings	2	5632925.24	6558409.76
(b)	Deferred tax liabilities (Net)			
(c)	Other Long term liabilities	3	27359020.00	27540713.00
(d)	Long-term provisions			
-4	<b>Current Liabilities</b>			
(a)	Short Term borrowings			
(b)	Trade Payables			
(c)	Other Short term liabilities	4	1625860.00	1768586.00
(d)	Short-term provisions			
			<b>593598928.42</b>	<b>566216482.58</b>
II.	<b>ASSETS</b>			
	<b>Non-Current Assets</b>			
-1	<b>(a) Fixed Assets</b>			
(i)	Tangible Assets	5	194123560.83	202318147.83
(ii)	Intangible Assets			
(iii)	Capital work-in-progress			
(iv)	Intangible assets under development			
(b)	Non - current investments			
(c)	Deferred tax assets (net)			
(d)	Long term loans and advances			
(e)	Other non current assets			
-2	<b>Current Assets</b>			
(a)	Current Investments	6	33621000.42	69996098.36
(b)	Inventories			
(c)	Trade receivable			
(d)	Cash and cash equivalents	7	354539466.88	279855512.69
(e)	Short-term loans and advances	8	964629.00	1253790.00
(f)	Other current assets	9	10350271.29	12792933.70
	<b>Total:-</b>		<b>593598928.42</b>	<b>566216482.58</b>
	<b>NOTES TO ACCOUNTS</b>	12		

SIGNED AS PER REPORT OF DATE.

Place :- Jammu

Date :- 02.08.2021

FOR DEEPAK SEHGAL & CO.

REGISTERED ACCOUNTANTS

(DEEPAK SEHGAL)

PROPRIETOR

M. No. 087369

DIRECTOR

DIRECTOR.

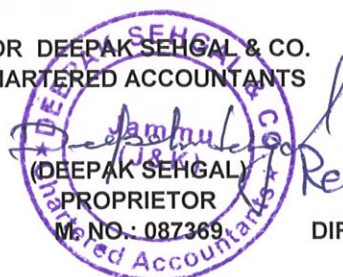
**M/S MODEL INSTITUTE OF EDUCATION & RESEARCH, B.C. ROAD, JAMMU**  
**INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021**

S.No.	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I.	Revenue from operations(Student fees)	10	161380611.00	163685678.00
II.	Other Incomes		29162084.32	37564304.54
III.	<b>Total Revenue (I+II)</b>		<b>190542695.32</b>	<b>201249982.54</b>
IV.	Expenses:	5 11		
	Cost of materials consumed			
	Purchase of Stock-in-Trade			
	Change in inventories of finished goods work-in-progress and stock-in-Trade			
	Employees benefits expense		107645483.00	106671090.00
	Finance costs (Bank Interest)		813349.48	643500.35
	Depreciation and amortization expense		16229239.00	18912083.35
	Other Expenses		37222274.48	48242024.24
	<b>Total Expenses</b>		<b>161910345.96</b>	<b>174468697.94</b>
V.	Profit/Surplus before exeptional and extraordinary items and tax (III-IV)		28632349.36	26781284.60
VI.	Exceptional Items			
VII.	Profit before extraordinary items and tax (V-VI)		28632349.36	26781284.60
VIII.	Extraordinary Items.			
IX.	Profit before tax (VII-VIII)		28632349.36	26781284.60
X.	Tax Expense:			
	(1) Current Tax (Provision)		0.00	0.00
	(2) Deferred Tax		0.00	0.00
XI.	Profit (loss) for the period from continuing operations (VII-VIII)		28632349.36	26781284.60
XII.	Profit (loss) from discontinuing operations		0.00	0.00
XIII.	Tax expense of discontinuing operations		0.00	0.00
	Profit(loss) from discontinuing Operations (after tax) (XII-XII)			
XV.	Profit (Loss) for the period (XI-XIV)		<b>28632349.36</b>	<b>26781284.60</b>
XVI.	Earning per equity share:			
	(1) Basic			
	(2) Diluted			

SIGNED AS PER REPORT OF DATE.

Place :- Jammu  
Date :- 02.08.2021

FOR DEEPAK SEHGAL & CO.  
CHARTERED ACCOUNTANTS



(DEEPAK SEHGAL)  
PROPRIETOR  
M. NO. 087369

DIRECTOR

DIRECTOR.



**M/S MODEL INSTITUTE OF EDUCATION & RESEARCH, B.C. ROAD, JAMMU**  
**SCHEDULES ANNEXED TO BALANCE SHEET AS ON 31ST MARCH, 2021**

PARTICULARS	THIS YEAR	LAST YEAR
<b>NOTE-1</b>		
<b><u>RESERVES &amp; SURPLUS</u></b>	<b><u>AMOUNT</u></b>	<b><u>AMOUNT</u></b>
OPENING BALANCE OF CAPITAL FUND	38576773.82	36095489.22
OPENING BALANCE OF DEVELOPMENT FUND	488060000.00	463760000.00
RESERVE SURPLUS	112000.00	112000.00
ENDOWMENT FUND WITH UNIVERSITY	3600000.00	3600000.00
<b><u>OUT OF SURPLUS</u></b>		
TRANSFERRED TO DEVELOPMENT FUND	26000000.00	24300000.00
TRANSFERRED TO CAPITAL FUND	2632349.36	2481284.60
<b>TOTAL:-</b>	<b>558981123.18</b>	<b>530348773.82</b>
<b>NOTE-2</b>		
<b><u>LONG TERM BORROWINGS</u></b>	<b><u>AMOUNT</u></b>	<b><u>AMOUNT</u></b>
HDFC BANK-CAR LOAN	2291377.53	2723784.44
BMW INDIA FINANCIAL SERVICES	2178669.05	2188762.05
HDFC BANK-BUS LOAN	250411.84	443694.83
HDFC BANK- CAR LOAN	912466.82	1202168.44
<b>TOTAL:-</b>	<b>5632925.24</b>	<b>6558409.76</b>
<b>NOTE-3</b>		
<b><u>OTHER LONG TERM LIABILITIES</u></b>	<b><u>AMOUNT</u></b>	<b><u>AMOUNT</u></b>
STAFF SECURITY	9395427.00	9496922.00
HOSTEL SECURITY	105700.00	103700.00
SECURITY PMKVY	1500.00	1500.00
LIBRARY SECURITY AND STUDENTS SECURITY	17836893.00	17919091.00
LIPTON TEA MACHINE SECURITY	12000.00	12000.00
CANTEEN SECURITY PAYABLE	7500.00	7500.00
<b>TOTAL:-</b>	<b>27359020.00</b>	<b>27540713.00</b>
<b>NOTE-4</b>		
<b><u>OTHER SHORT TERM LIABILITIES</u></b>	<b><u>AMOUNT</u></b>	<b><u>AMOUNT</u></b>
AUDIT FEES PAYABLE	90000.00	90000.00
LEGAL & PROFESSIONAL CHARGES PAYABLE	216000.00	216000.00
GRATUITY PAYABLE	615796.00	87182.00
ADVANCE FEES	328955.00	268870.00
AGGARWAL AGENCIES	0.00	3900.00
CPF CONTRIBUTION PAYABLE	0.00	1091588.00
S.N.ENTERPRISES	0.00	850.00
CREATIVE DESIGN GROUP	0.00	5000.00
COPIER CORPORATION PLUS	0.00	5196.00
PERPETUAL INNOVATION MEDIA PVT LTD	315768.00	0.00
ESI PAYABLE	55801.00	0.00
TDS PAYABLE	3540.00	0.00
<b>TOTAL:-</b>	<b>1625860.00</b>	<b>1768586.00</b>



**Note-6****CURRENT INVESTMENTS**

ADITYA BIRLA SUN LIFE MONEY MANAGER FUND	12499375.03	0.00
ICICI PRUDENTIAL ULTRA SHORT TERM FUND	9999500.02	0.00
ADITYA BIRLA SUN LIFE LOW DURATION FUND-GROWTH PLAN	0.00	22500000.00
ADITYA BIRLA SUN LIFE MONEY MANAGER FUND-GROWTH	0.00	3463324.16
FRANKLIN INDIA LOW DURATION FUND-GROWTH	11122125.37	44032774.20
	<b>33621000.42</b>	<b>69996098.36</b>

**Note-7****CASH AND CASH EQUIVALENTS**

CASH IN HAND & IMPREST	13313.00	15870.00
<b><u>SAVING BANK A/Cs</u></b>		
ALLAHBAD BANK A/C NO.20231678315	55649.00	148706.00
ICICI BANK A/C NO. 694501700396	34118.00	33096.00
HDFC BANK A/C NO.502000008294494	708647.27	1772986.51
HDFC BANK A/C NO.50100070756651	13793113.29	1476955.31
HDFC BANK A/C NO.50200052419769	432644.50	0.00
HDFC BANK GRANT A/C NO.-STTP-SM	356667.00	0.00
HDFC BANK A/C NO.-STTP AI&DL	410000.00	0.00
J&K BANK A/C NO. 0345040100006959	12666.00	5545.00
PNB A/C NO. 1197010100017578	39770.40	38543.40
PNB A/C NO. 1197010100009180	209041.82	378532.96
PNB A/C NO. 1197010100009199	283847.06	414763.06
PNB A/C NO. 1197010100009214	526027.54	371825.46
PNB 1197010100009269(FOREIGN REGULATION)	3409.40	3304.40
PNB A/C NO. 0159000100176800	271851.35	263466.35
PNB A/C NO.7182000100000012	10383.00	60840.72
PNB A/C NO.1197010100009010	1349738.95	1165080.35
PNB A/C NO.1197010100009029	1206008.57	209704.07
PNB A/C NO.1197010100009038	1736141.39	414456.60
PNB A/C NO.1197010100009074	1142444.78	794374.92
PNB A/C NO.1197010100009108	79065.49	21451.29
PNB A/C NO.1197010100009117	16604.61	1073873.53
PNB A/C NO.1197010100009126	55309.91	1038352.39
PNB A/C NO.1197010100009135	1194700.34	2359734.36
PNB /C NO. 1197010100009144	688741.60	152618.60
PNB A/C NO. 1197010100009153	863734.86	1260502.16
PNB A/C NO. 1197010100009223	366022.90	388928.70
PNB A/C NO. 1197010100009232	27240.35	56474.15
PNB A/C NO. 1197010100009278	1337.00	1296.00
PNB A/C NO. 1197010100016658	4362.00	4228.00
PNB A/C NO. 7182000100002038	587214.00	72027.92
PNB A/C NO. 7182000100004762	368353.32	1090692.32
PNB-CURRENT A/C NO.7182005500000333	77074.08	77206.24
PNB-CURRENT A/C NO.7182005500000024	22469.30	25705.30
PNB CURRENT A/C.NO.7182002100000324	1430016.10	11346.66
PNB CURRENT A/C NO.7182002100000315	153082.58	396690.88
PNB A/C NO.7182000100007033	11796.90	11502.70
PNB-A/C NO.7182000100007370	185837.04	180173.84
PNB-A/C NO.7182000100007389	5288.00	2805.44
PNB-A/C NO.-01-8485(ATL GRANT)	1000.00	0.00
PNB-A/C NO.-7182-8519	1000.00	0.00
SBI-CURRENT A/C NO.39502562133	14574.72	0.00
FIXED DEPOSITS	271258368.00	223783816.60
INTEREST ACCRUED BUT NOT YET RECEIVED	54530791.46	40278034.50
<b>Total:-</b>	<b>354539466.88</b>	<b>279855512.69</b>





**Note-8**

**SHORT TERM LOANS AND ADVANCES**

ADVANCE TO STAFF
G.K.INSTITUTE OF TRAINING & RESEARCH
SHARAT PURI CONTRACTOR
AMAN TECHNOLOGIES
KALKY RETAIL INDIA PVT LTD
SCIENTECH TECHNOLOGIES PVT LTD
ADVANCE TO N-LIST
ALAUDDIN ANSARI
ELECTRICFIELD COMPANY
MAHAJAN TRADERS
NVIS TECHNOLOGIES PVT LTD
SMART TRAINING RESOURCE INDIA PVT LTD
VEERTA PRINTERS
OC FOZE TECHNOLOGIES PVT LTD
HARVINDER SINGH

**Total:-**

<b><u>AMOUNT</u></b>	<b><u>AMOUNT</u></b>
226248.00	376123.00
0.00	12717.00
0.00	14500.00
0.00	386450.00
50000.00	50000.00
0.00	140000.00
5900.00	0.00
100000.00	0.00
40000.00	0.00
100000.00	0.00
0.00	85000.00
0.00	100000.00
38125.00	0.00
374356.00	59000.00
30000.00	30000.00
<b>964629.00</b>	<b>1253790.00</b>

**Note-9**

**OTHER CURRENT ASSETS**

TDS
SECURITY DEPOSIT WITH BSNL
SECURITY DEPOSIT WITH ELECTRICAL DEPTT.
SECURITY DEPOSIT WITH GAS AGENCY
SECURITY DEPOSIT WITH RELIANCE
SECURITY WITH CBSE
SECURITY DEPOSIT WITH POLLUTION BOARD
SECURITY DEPOSIT (MUNICIPALITY)
RENT SECURITY
PREPAID INSURANCE

**Total:-**

<b><u>AMOUNT</u></b>	<b><u>AMOUNT</u></b>
9443748.29	11898148.70
48994.00	48994.00
308669.00	296499.00
16800.00	16800.00
7000.00	7000.00
130733.00	123288.00
9000.00	9000.00
1000.00	1000.00
14000.00	14000.00
370327.00	378204.00
<b>10350271.29</b>	<b>12792933.70</b>

**Note-10**

**OTHER INCOMES**

INTEREST FROM BANKS(RS.1551728.59)
TRANSPORTATION FEES
MISC. INCOME
HOSTEL INCOME
GRANTS IN AIDS
INCOME ON REDEMPTION OF MUTUAL FUNDS
PROFIT ON SALE OF VEHICLES
INTEREST ON INCOME TAX REFUND

**Total:-**

<b><u>AMOUNT</u></b>	<b><u>AMOUNT</u></b>
21836905.00	19843567.00
410075.00	8274077.00
1993380.51	2423339.20
1075890.00	2494470.00
1187667.00	4526760.00
2242536.81	2091.34
83360.00	0.00
332270.00	0.00
<b>29162084.32</b>	<b>37564304.54</b>



**Note-11**

**OTHER EXPENSES**

	<b><u>AMOUNT</u></b>	<b><u>AMOUNT</u></b>
PRINTING AND STATIONERY	580675.00	1587127.00
BUILDING MAINTENANCE	3432366.34	3363016.00
FURNITURE MAINTENANCE	42872.00	191977.00
PLANT AND MACHINERY MAINTENANCE	1320038.00	2145899.00
VEHICLES RUNNING & MAINTENANCE	1727373.00	2691947.00
TRANSPORTATION CHARGES	650000.00	5783289.00
ADVERTISEMENT	1558389.00	1153087.00
AUDIT FEES	90000.00	90000.00
GRANT EXPENSES	322380.00	0.00
GRATUITY CONTRIBUTION TO LIC AND GROUP INSURANCE SCHEME	1500000.00	2000000.00
NEWSPAPER & PERIODICALS AND JOURNALS & MAGAZINES & DIGITAL LEARNING	2001073.00	2768170.00
SPORTS & GAMES	8766.00	318001.00
LAB CONSUMABLES/WORKSHOP EXPENSES.	137521.00	447015.00
AWARDS, SCHOLARSHIPS, STIPEND TO STUDENTS AND SPONSORSHIPS AND EDUCATIONAL ASSISTANCE	10434712.00	202085.00
EDUCATIONAL TOURS, VISITS & CONFERENCES	795101.00	2771662.00
FOUNDATION DAY EXPENSES	0.00	253881.00
SOCIAL AND CO-CURRICULAR ACTIVITIES	840846.00	363035.00
INSURANCE	882737.00	907370.00
STAFF & STUDENT WELFARE	391871.95	530997.00
RESEARCH AND DEVELOPMENT	116715.08	615270.00
POSTAGE, TELEPHONE, TELEGRAMS & INTERNET & WEBSITE	3506212.50	1238107.10
HOSTEL EXPENSES	521594.00	1182448.00
DONATION & CHARITY	0.00	114500.00
CONTRIBUTION TO UNIVERSITY AND BOARD (EXAM EXPS., SERVICE CHARGES, EXAMINATION FEES & CORPUS FUND)	1477856.40	11535714.00
TRAINING AND PLACEMENT EXPS.	593977.00	0.00
PROFESSIONAL ADVICE AND CONSULTANCY	282970.00	413870.00
MEMBERSHIP/SUBSCRIPTION/ISO CERTIFICATION FEES	1059654.54	455693.62
INSPECTION/AFFILIATION FEES/PROCESSING FEES	550521.13	1250107.00
MISC. EXPENSES	732424.54	628767.52
WATER & ELECTRIC CHARGES	1382286.00	2697598.00
(RENT & MAINTENANCE)		
GENERATOR EXPENSES	281342.00	541391.00
<b>Total:-</b>	<b>37222274.48</b>	<b>48242024.24</b>

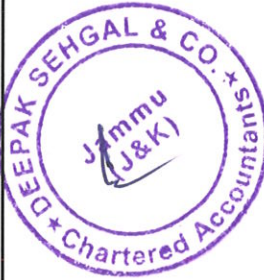




**M/S MODEL INSTITUTE OF EDUCATION & RESEARCH, B.C. ROAD, JAMMU**  
**SCHEDULE OF FIXED ASSETS AS ON 31.03.2021 (UNDER COMPANY ACT)**

**NOTE - 5**

ASSETS	COST PRICE				DEPRECIATION				W.D.V.	
	AS AT 31.03.2020	ADDITIONS	SALE	UPTO 31.03.2021	UPTO 31.03.2020	SALE	ADDITIONS	UPTO 31.03.2021	AS ON ON 31.03.2021	AS ON ON 31.03.2020
LAND FREEHOLD	16101222.16	0.00	0.00	16101222.16	0.00	0.00	0.00	0.00	16101222.16	16101222.16
LAND LEASEHOLD	8209340.00	0.00	0.00	8209340.00	0.00	0.00	0.00	0.00	8209340.00	8209340.00
LAND DEVELOPMENT	980383.00	0.00	0.00	980383.00	0.00	0.00	0.00	0.00	980383.00	980383.00
BUILDING	226590954.50	2063817.00	0.00	228654771.50	87125306.58	0.00	6826107.00	93951413.58	134703357.92	139465647.92
FURNITURE	17402452.81	449500.00	0.00	17851952.81	14751381.84	0.00	908243.00	15659624.84	2192327.97	2651070.97
LIBRARY BOOKS	9920516.90	486853.00	0.00	10407369.90	8397371.86	0.00	312386.00	8709757.86	1697612.04	1523145.04
COMPUTER HARDWARE	37392270.00	1770680.00	0.00	39162930.00	34740316.70	0.00	1162242.00	35902558.70	3260371.30	2651953.30
VANS & CARS	18761900.00	544727.00	-388676.00	18917951.00	9732334.79	-357036.00	2830358.00	12205656.79	6712294.21	9029565.21
PLANT & MACHINERY & LABS	58718405.88	2750735.00	0.00	61469140.88	37554390.39	0.00	4020590.00	41574980.39	19894160.49	21164015.49
BUSES	5438269.00	0.00	0.00	5438269.00	4897246.21	0.00	168961.00	5066207.21	372061.79	541022.79
TUBEWELL	229875.00	0.00	0.00	229875.00	229093.05	0.00	352.00	229445.05	429.95	781.95
	<b>399745589.25</b>	<b>8066292.00</b>	<b>-388676.00</b>	<b>407423205.25</b>	<b>197427441.42</b>	<b>-357036.00</b>	<b>16229239.00</b>	<b>213299644.42</b>	<b>194123560.83</b>	<b>202318147.83</b>



MODEL INSTITUTE OF EDUCATION AND RESEARCH, B.C. ROAD, JAMMU

SCHEDULE TO ACCOUNTS FOR THE YEAR ENDED ON 31.03.2021

NOTES ON ACCOUNTS

SCHEDULE - 12

The Depreciation has been provided for on W.D.V. basis as per rates provided under the Companies Act, 2013.

Income and Expenditure are accounted for on Accrual Basis.

The Company has taken a Group Gratuity Policy with Life Insurance Corporation of India.

As per past practice, the surplus is taken to Development Fund and Capital Funds. Also included in the Capital Fund is the Capital Gain.

Advances are all unsecured but considered good by the management.

Establishment include Rs. 1,09,15,760.00 (Previous Year = Rs.1,08,94,457.00.00) paid to Directors for working as teachers.

Previous year figures have been regrouped and rearranged where ever considered necessary.

Signed as per report of date

For : Deepak Sehgal & Co.

Chartered Accountants



*Renu Gupta*  
Director

*Indu*  
Director

M.No:- 087369

Place - Jammu

Dated - 02/08/2021

**UDIN:- 21087369AAAAHV6280**